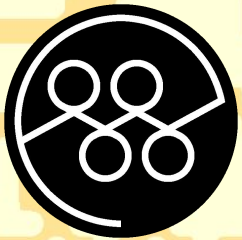
Progressive Public Goods Funding

Using onchain attestations to reconcile the virtues of proactive and retroactive funding



Presentation by
Spencer Saar Cavanaugh, Clinamenic LLC

Proactive vs. Retroactive

- Grantees and donors can share impact goals while having different imperatives.

- Grantees seek stable funding, donors want confidence in execution.

- Arguably: proactive is better for grantees, retroactive for donors.

Onchain Impact Tracking

- Canonical identity layer, for provenance of claims.

- Immutable and permissionless record of claims and evidence.

- Public onchain semantic graph of claims and certifications.

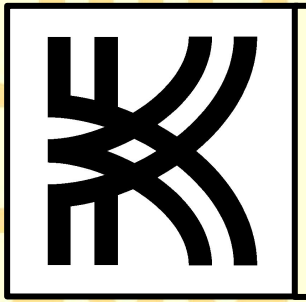
Grantor/Grantee Dialogues

- Grantor can play the role of impact evaluator, and steward of grantees.

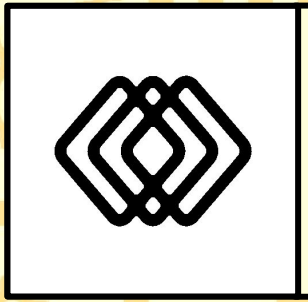
- “Onchain semantic graph” equivalent of **Form 990** and other reporting standards.

- Establish a cadence of meeting milestones across grant rounds.

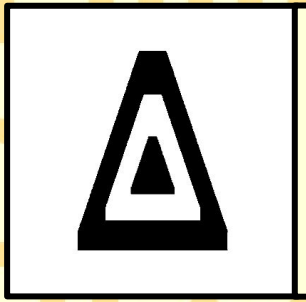
Protocol Composability



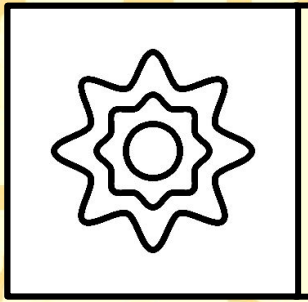
Grantee Accountability Protocol



Hypercerts



Ethereum Attestation Service



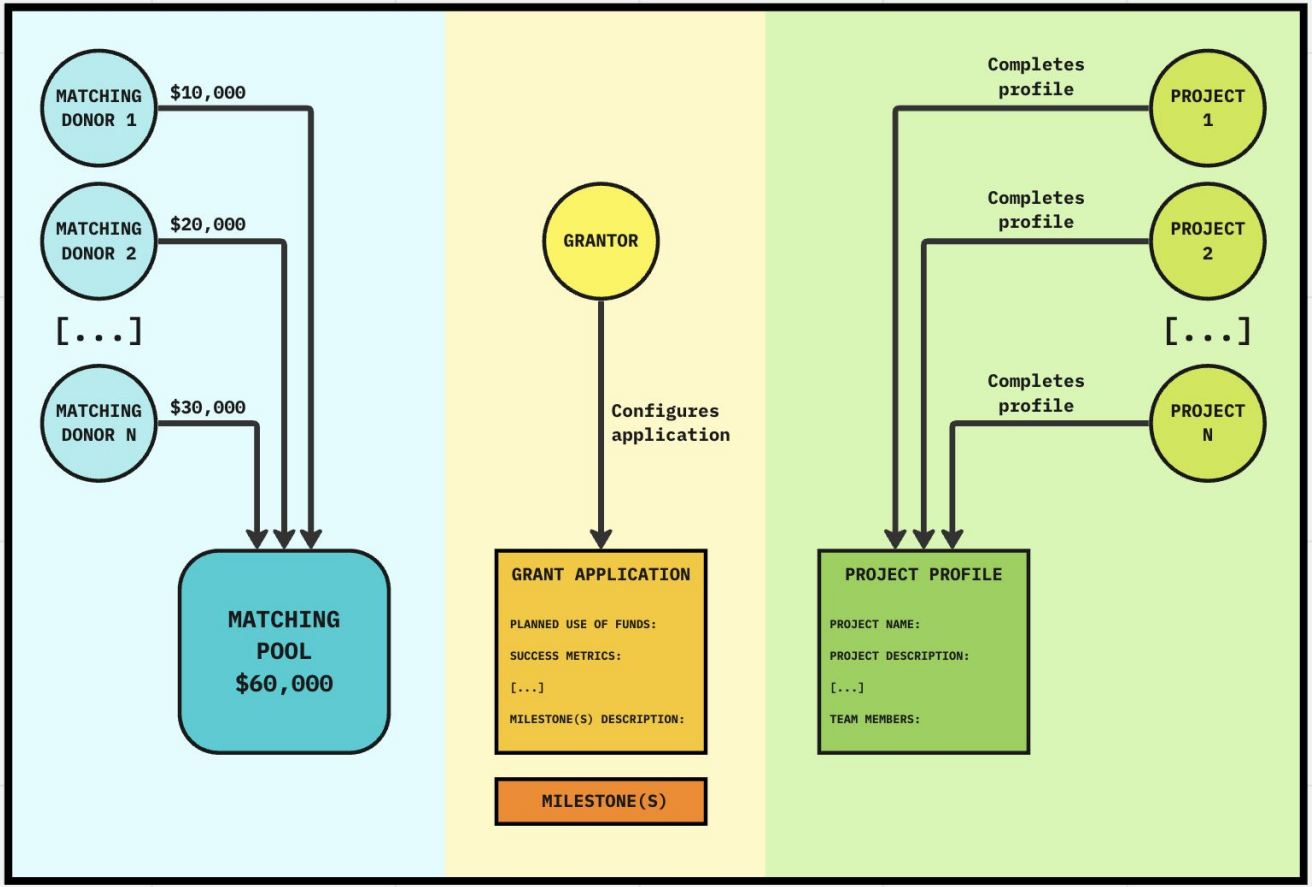
Grants Stack

5-Stage Grant Program

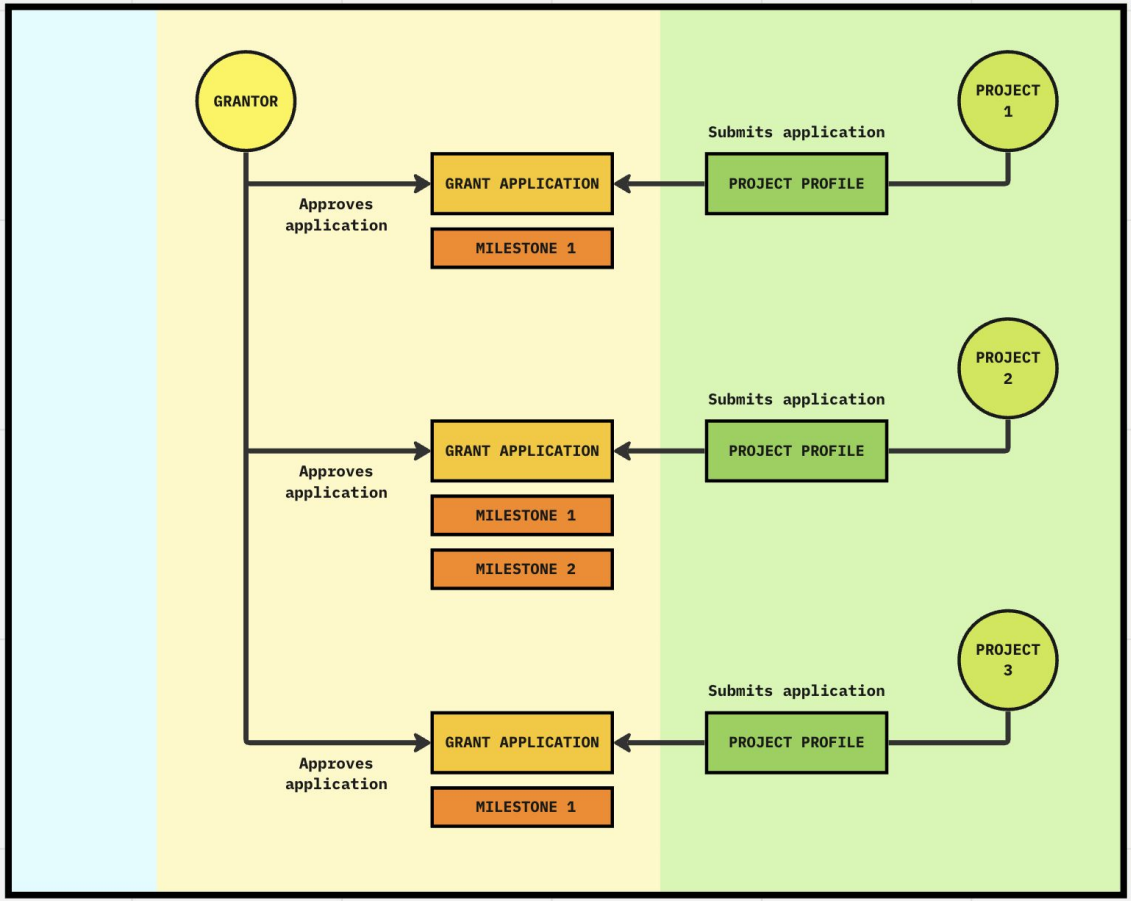
- Preparation, application, quadratic funding, “request for attestation” and certification.

- Iterative process, e.g. prior certifications inform present donor actions.

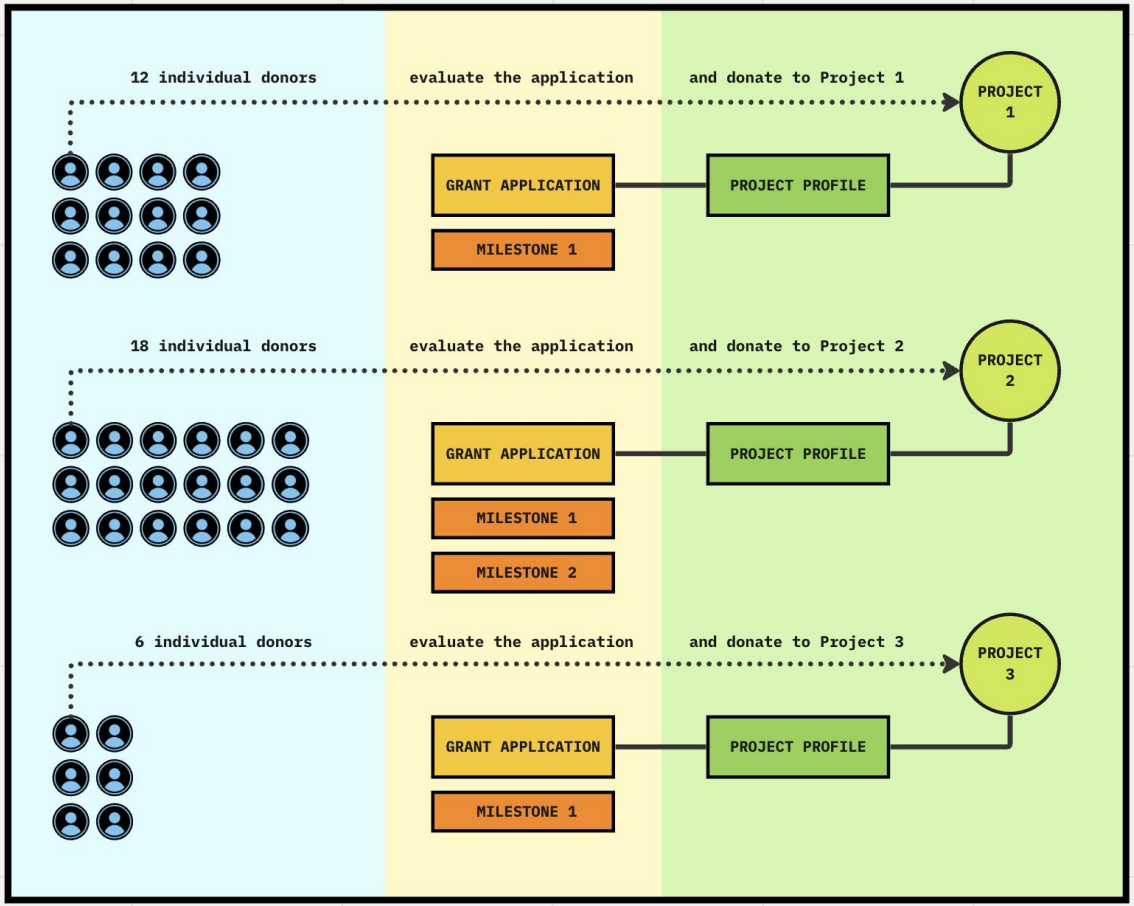
STAGE 1: PREPARATION



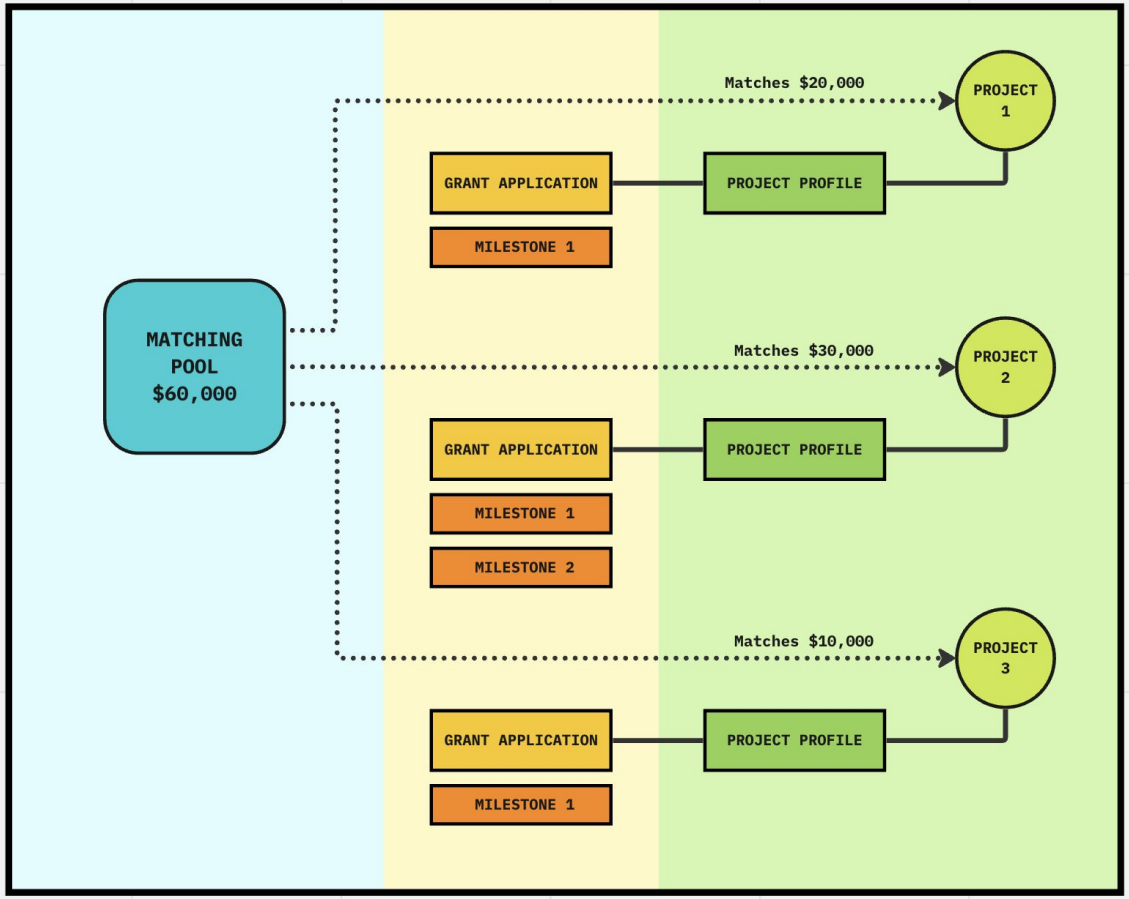
STAGE 2: APPLICATION



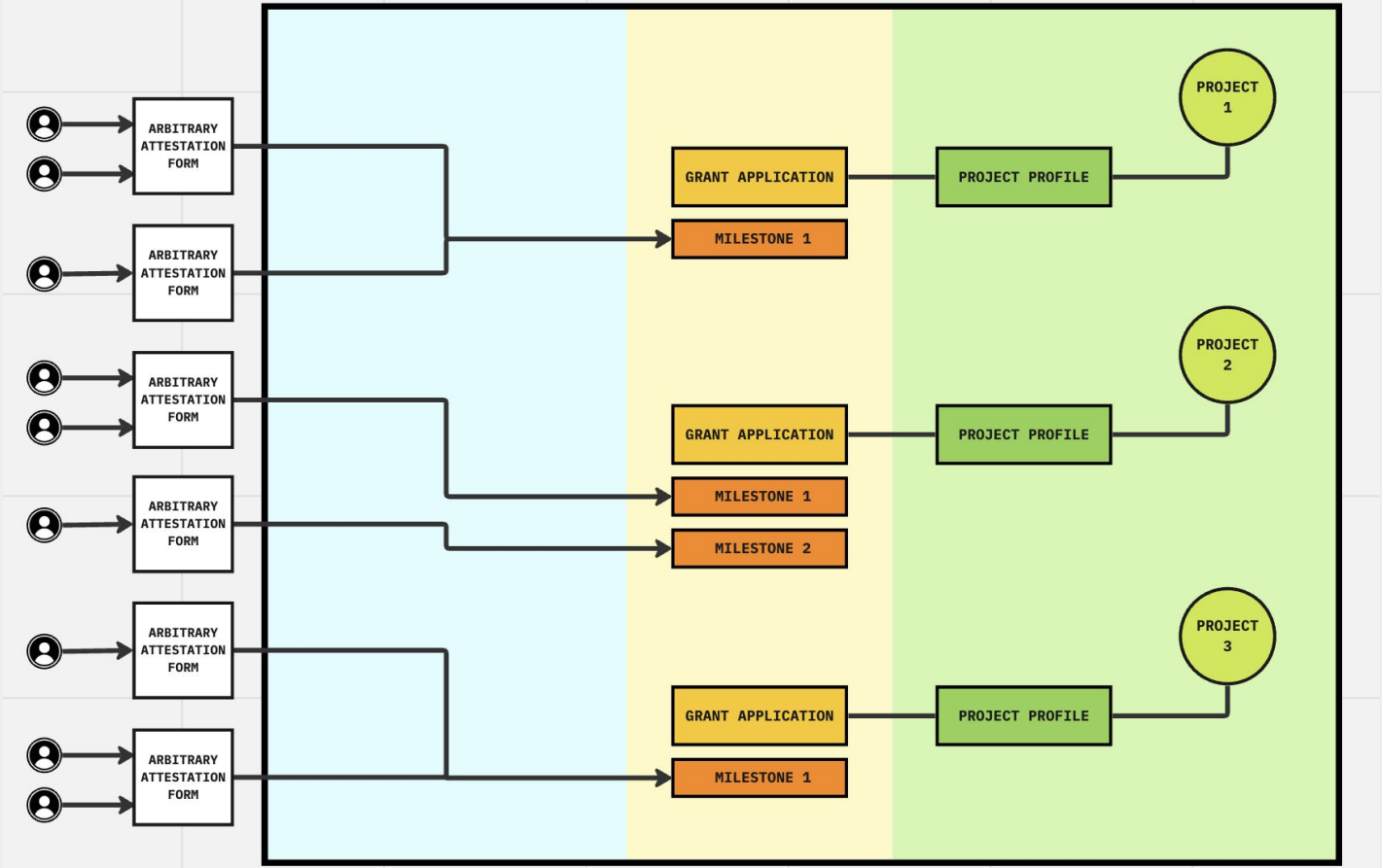
STAGE 3A: QUADRATIC FUNDING ("VONATING")



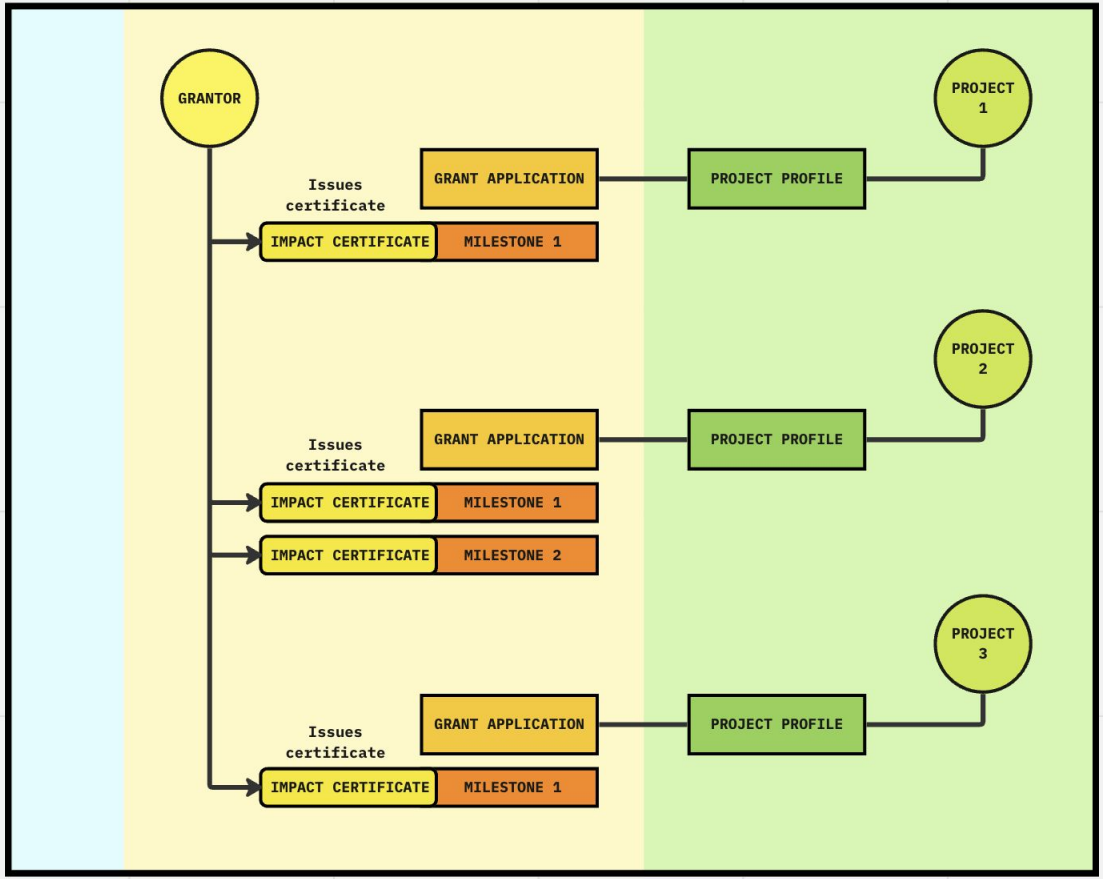
STAGE 3B: QUADRATIC FUNDING (MATCHING)



STAGE 4: REQUEST FOR ATTESTATION



STAGE 5: IMPACT CERTIFICATION



Thank you!

Feel free to contact me:

Email: ssc@clinamenic.com
Farcaster: Clinamenic
Twitter: Clinamenic
Website: www.clinamenic.com



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